HB4114 SUBPCS1 Sean Roberts-JW 2/18/2020 3:47:16 pm

SUBCOMMITTEE AMENDMENT HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend <u>HB4114</u> Of the printed Bill Page _____ Section ____ Lines Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Sean Roberts

Adopted:

Reading Clerk

1	STATE OF OKLAHOMA
2	2nd Session of the 57th Legislature (2020)
3	PROPOSED SUBCOMMITTEE SUBSTITUTE
4	FOR HOUSE BILL NO. 4114 By: Roberts (Sean)
5	
6	
7	PROPOSED SUBCOMMITTEE SUBSTITUTE
8	An Act relating to revenue and taxation; creating exemption from motor vehicle excise tax for disabled
9	veterans; requiring refund of tax collected; providing for codification; and providing an
10	effective date.
11	
12	
13	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
14	SECTION 1. NEW LAW A new section of law to be codified
15	in the Oklahoma Statutes as Section 2105.1 of Title 68, unless there
16	is created a duplication in numbering, reads as follows:
17	A. Any transfer of legal ownership of a vehicle to any veteran
18	who has been certified by the United States Department of Veterans
19	Affairs to be disabled and registered with the veterans registry
20	created by the Oklahoma Department of Veterans Affairs who resides
21	in the State of Oklahoma shall be exempt from the excise tax levied
22	by Section 2103 of Title 68 of the Oklahoma Statutes.
23	B. The Oklahoma Tax Commission shall issue a refund to the
24	buyer of excise tax collected by a dealer under Section 2103 of

Title 68 of the Oklahoma Statutes from any person who qualifies for the exemption under this section. If the purchase of the vehicle was made with a loan, the refund shall be issued to the lienholder. The lienholder shall deduct the refund amount from the balance due on the loan. SECTION 2. This act shall become effective January 1, 2021. 02/12/20 57-2-11034 JW